

Midwest Burners

Statement of Financial Position

Jan 1, through Mar 31, 2019

	2019
Assets	
Current Assets	
Checking	(3,196.88)
PayPal	(71,245.48)
Savings	(25,052.33)
	<u>(99,494.69)</u>
Liabilities	
Current Liabilities	
Accrued Expenses	2,062.00
Accounts Payable	-
Grants Payable	1,600.00
	<u>3,662.00</u>
Equity	
Assets without Restrictions	
Unrestricted Net Assets	30,165.80
Net Income	40,614.56
Assets with Restrictions	
Temporarily Restricted	25,052.33
	<u>95,832.69</u>
Total Liabilities & Equity	<u><u>99,494.69</u></u>

Midwest Burners

Statement of Activities

Jan.1 - Mar. 31, 2019

REV	Description	Midwest Burners			Ignition!	InterFuse			Total by Program			Total MWB Association
		Admin	Art Grant Funding	Total MWB	Art Grant Funding	Burn Events	Art Grant Funding	Total IFU	Admin	Burn Events	Art Grant Funding	
	Donation from Ticket Sales	-	-	-	101.00	-	1,198.00	1,198.00	-	-	1,299.00	1,299.00
	Donations from Fund Raising	-	-	-	1,286.00	-	-	-	-	-	1,286.00	1,286.00
	Total Donations	-	-	-	1,387.00	-	1,198.00	1,198.00	-	-	2,585.00	2,585.00
	Ticket Sales, Tier 1	-	-	-	100.00	9,350.00	-	9,350.00	-	9,350.00	100.00	9,450.00
	Ticket Sales, Tier 2	-	-	-	156.00	55,700.00	-	55,700.00	-	55,700.00	156.00	55,856.00
	Ticket Sales, Tier 3	-	-	-	340.00	-	-	-	-	-	340.00	340.00
	Total Ticket Sales	-	-	-	596.00	65,050.00	-	65,050.00	-	65,050.00	596.00	65,646.00
	Interest from Savings	10.27	-	10.27	-	-	-	-	10.27	-	-	10.27
	Misc. Revenue	10.00	-	10.00	-	-	-	-	10.00	-	-	10.00
	Total Revenue	20.27	-	20.27	1,983.00	65,050.00	1,198.00	66,248.00	20.27	65,050.00	3,181.00	68,251.27
EXP												
	Grants Paid											
	Total Grant Funding	-	-	-	-	-	(10,226.00)	(10,226.00)	-	-	(10,226.00)	(10,226.00)
	Misc Supplies	(17.28)	-	(17.28)	-	-	-	-	(17.28)	-	-	(17.28)
	Postage (Letters)	(36.95)	-	(36.95)	-	-	-	-	(36.95)	-	-	(36.95)
	Facility Rental, Other	(240.00)	-	(240.00)	-	-	-	-	(240.00)	-	-	(240.00)
	Travel	(130.00)	-	(130.00)	-	-	-	-	(130.00)	-	-	(130.00)
	Prior Year Grants Funded	-	(20.00)	(20.00)	-	-	-	-	-	(20.00)	-	(20.00)
	D&O Insurance	(610.00)	-	(610.00)	-	-	-	-	(610.00)	-	-	(610.00)
	Total Gen Admin & Mgmt. Exp.	(1,034.23)	(20.00)	(1,054.23)	-	-	-	-	(1,034.23)	-	(20.00)	(1,054.23)
	Storage Rental	-	-	-	-	(357.00)	-	(357.00)	-	(357.00)	-	(357.00)
	Event Insurance	-	-	-	-	(924.00)	-	(924.00)	-	(924.00)	-	(924.00)
	Project Mgmt. App	-	-	-	-	(60.00)	-	(60.00)	-	(60.00)	-	(60.00)
	Banking Fees	-	-	-	-	(20.00)	(28.00)	(48.00)	-	(20.00)	(28.00)	(48.00)
	Total Asso. Managed Expenses	-	-	-	-	(1,361.00)	(28.00)	(1,389.00)	-	(1,361.00)	(28.00)	(1,389.00)
	Effigy	-	-	-	-	(2,999.90)	-	(2,999.90)	-	(2,999.90)	-	(2,999.90)
	Total Departmental Expenses	-	-	-	-	(2,999.90)	-	(2,999.90)	-	(2,999.90)	-	(2,999.90)
	Ticket Expense, PayPal	-	-	-	(23.13)	(1,671.44)	-	(1,671.44)	-	(1,671.44)	(23.13)	(1,694.57)
	Transaction Expense, PayPal	-	-	-	(0.74)	-	-	-	-	-	(0.74)	(0.74)
	Total Shared Expenses	-	-	-	(23.87)	(1,671.44)	-	(1,671.44)	-	(1,671.44)	(23.87)	(1,695.31)
	Total Expenses	(1,034.23)	(20.00)	(1,054.23)	(23.87)	(6,032.34)	(10,254.00)	(16,286.34)	(1,034.23)	(6,032.34)	(10,297.87)	(17,364.44)
	Total Revenue / Expenses	\$(1,013.96)	\$ (20.00)	\$(1,033.96)	\$ 1,959.13	\$59,017.66	\$ (9,056.00)	\$49,961.66	\$(1,013.96)	\$59,017.66	\$ (7,116.87)	\$ 50,886.83

Midwest Burners

Statement of Functional Expenses

January 1 - March 31, 2019

	Program Services			Total Midwest Burners
	Experiment in Community	Support of the Arts	Management and General Administration	
Misc Expenses	\$ -	\$ -	\$ (17.28)	\$ (17.28)
Printing, Publication, Postage, Shipping	-	-	(36.95)	(36.95)
Facility Rental, Other than Burn Events	-	-	(240.00)	(240.00)
Prior Year Expenses Paid	-	(20.00)	-	(20.00)
Travel	-	-	(130.00)	(130.00)
Storage	(357.00)	-	-	(357.00)
Insurance	(924.00)	-	(610.00)	(1,534.00)
Project Management	(60.00)	-	-	(60.00)
Banking Fees	(20.00)	(28.00)	-	(48.00)
Effigy	(2,999.90)	-	-	(2,999.90)
PayPal Fees, Tickets	(1,671.44)	(23.13)	-	(1,694.57)
PayPal Fees, Transactions	-	(0.74)	-	(0.74)
Total Expenses by Function	\$ (6,032.34)	\$ (71.87)	\$ (1,034.23)	\$ (7,138.44)
Adjustment from Cash Expenses	\$ -	\$ -	\$ -	\$ -
Total Grants Funded	\$ -	\$ (10,226.00)	\$ -	\$ (10,226.00)
Total Expenses and Grants Funded by Function	\$ (6,032.34)	\$ (10,297.87)	\$ (1,034.23)	\$ (17,364.44)