

Midwest Burners

Statement of Financial Position

January 1, 2017 - December 31, 2017

	2017
Assets	
Current Assets	
Checking	\$ 4,117.08
Savings	20,020.64
PayPal	6,316.60
Total Assets	<u>\$ 30,454.32</u>
Liabilities	
Current Liabilities	
Accounts Payable	\$ (692.43)
Total Liabilities	<u>\$ (692.43)</u>
Net Assets	
Unrestricted Net Assets	\$ 12,460.32
Temporarily Restricted	20,000.00
Net Income/Loss	(1,313.57)
Total Net Assets	<u>\$ 31,146.75</u>
Total Liabilities & Net Assets	<u><u>\$ 30,454.32</u></u>

Midwest Burners
Statement of Activities - Abbreviated
January 1, 2017 - December 31, 2017

REVENUE	Admin	Interfuse	HearthsOPhyre	Hullabaloo	Total MWB
GENERAL REVENUE					
PROGRAM 1: GENERAL FUNDING					
Ticket Revenue	\$ -	\$ 48,320.00	\$ 10,140.00	\$ 5,644.00	\$ 64,104.00
Other Revenue	10.00	-	-	(22.50)	(12.50)
Sub-Total Program 1 Funding	<u>10.00</u>	<u>48,320.00</u>	<u>10,140.00</u>	<u>5,621.50</u>	<u>64,091.50</u>
PROGRAM 2: ART GRANT FUNDING	686.00	1,275.00	200.00	201.00	2,362.00
PROGRAM 3: COMMUNITY OUTREACH FUNDING	-	-	-	-	-
TOTAL GENERAL REVENUE	<u>\$ 696.00</u>	<u>\$ 49,595.00</u>	<u>\$ 10,340.00</u>	<u>\$ 5,822.50</u>	<u>\$ 66,453.50</u>
EXPENSES	Admin	Interfuse	HearthsOPhyre	Hullabaloo	Total MWB
GENERAL/MANAGEMENT EXPENSE					
General Expenses	\$ (879.45)	-	-	(99.03)	\$ (978.48)
Misappropriated Funds	-	(1,092.94)	-	-	(1,092.94)
TOTAL GENERAL/MANAGEMENT EXPENSE	<u>\$ (879.45)</u>	<u>\$ (1,092.94)</u>	<u>\$ -</u>	<u>\$ (99.03)</u>	<u>\$ (2,071.42)</u>
PROGRAM EXPENSE					
PROGRAM 1: PRESENTATION OF ART	Admin	Interfuse	HearthsOPhyre	Hullabaloo	Total MWB
Department Expenses	\$ (151.60)	\$ (9,851.21)	\$ (2,727.87)	\$ (677.57)	\$(13,408.25)
Shared Event Expenses	(1,851.70)	(22,492.45)	(4,597.81)	(3,360.30)	(32,302.26)
TOTAL EXPENSE PROGRAM 1: PRESENTATION OF ART	<u>\$(2,003.30)</u>	<u>\$(32,343.66)</u>	<u>\$ (7,325.68)</u>	<u>\$(4,037.87)</u>	<u>\$(45,710.51)</u>
PROGRAM 2: FUNDING OF ART (Art Grants)	\$ -	\$(17,765.00)	\$ (1,450.00)	\$ (355.00)	\$(19,570.00)
PROGRAM 3: COMMUNITY OUTREACH (Leadership Gran	(1,800.00)	-	-	-	(1,800.00)
TOTAL PROGRAM EXPENSE	<u>\$(3,803.30)</u>	<u>\$(50,108.66)</u>	<u>\$ (8,775.68)</u>	<u>\$(4,392.87)</u>	<u>\$(67,080.51)</u>
FUNDRAISING EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	<u>\$(4,682.75)</u>	<u>\$(51,201.60)</u>	<u>\$ (8,775.68)</u>	<u>\$(4,491.90)</u>	<u>\$(69,151.93)</u>
Total Revenue	\$ 696.00	\$ 49,595.00	\$ 10,340.00	\$ 5,822.50	\$ 66,453.50
Total Expenditure	(4,682.75)	(51,201.60)	(8,775.68)	(4,491.90)	(69,151.93)
Change in Net Assets	<u>\$(3,986.75)</u>	<u>\$ (1,606.60)</u>	<u>\$ 1,564.32</u>	<u>\$ 1,330.60</u>	<u>\$ (2,698.43)</u>

Midwest Burners
Statement of Activities
January 1, 2017 - December 31, 2017

REVENUE	Admin	InterFuse	HearthsOPhyre	Hullabaloo	Total MWB
GENERAL REVENUE					
Program 1/General Funding					
<u>Ticket Revenue</u>					
Revenue, Tier 1	\$ -	\$ 47,720.00	\$ 7,090.00	\$ 5,214.00	\$ 60,024.00
Revenue, Tier 2	-	-	3,050.00	260.00	3,310.00
Revenue, Tier 3	-	-	-	9.00	9.00
Revenue, Board	-	600.00	-	161.00	761.00
Sub-Total Ticket Revenue	-	48,320.00	10,140.00	5,644.00	64,104.00
<u>Other Revenue</u>					
Ice Sales	-	-	-	359.00	359.00
Ice	-	-	-	(381.50)	(381.50)
Total Ice Sale Revenue					(22.50)
Fundraising Net Income					-
Fundraising Expenses	-	-	-	-	-
Total Fund Raising Revenue					-
Interest	10.00	-	-	-	10.00
Sub-Total Other Revenue	10.00	-	-	(22.50)	(12.50)
Sub-Total Program 1 Funding	10.00	48,320.00	10,140.00	5,621.50	64,091.50
Program 2 Funding					
Art Grant Donations	130.00	1,275.00	200.00	201.00	1,806.00
Art Grant Fund Raising	556.00	-	-	-	556.00
Sub-Total Program 2 Funding	686.00	1,275.00	200.00	201.00	2,362.00
Program 3 Funding					
Total Community Outreach Donations	-	-	-	-	-
Sub-Total Program 3 Funding	-	-	-	-	-
TOTAL GENERAL REVENUE	\$ 696.00	\$ 49,595.00	\$ 10,340.00	\$ 5,822.50	\$ 66,453.50
EXPENSES					
GENERAL/MANAGEMENT EXPENSE					
Office Expense	\$ (88.52)	\$ -	\$ -	\$ -	\$ (88.52)
Misc Expenses	(100.00)	-	-	(99.03)	(199.03)
Project Management	(240.00)	-	-	-	(240.00)
Website	(431.33)	-	-	-	(431.33)
Sub-Total General Administration	(859.85)	-	-	(99.03)	(958.88)
Printing, Publication, Postage, Shipping	(19.60)	-	-	-	(19.60)
Misappropriated Funds	-	(1,092.94)	-	-	(1,092.94)
TOTAL GENERAL/MANAGEMENT EXPENSE	\$ (879.45)	\$ (1,092.94)	\$ -	\$ (99.03)	\$ (2,071.42)
PROGRAM EXPENSE					
PROGRAM 1: PRESENTATION OF ART					
<u>Department Expenses</u>					
Art Curation	\$ -	\$ (254.40)	\$ -	\$ -	\$ (254.40)
DMV	-	-	-	-	-
Earth Guardians	-	(146.41)	(41.00)	-	(187.41)
Effigy	-	(2,983.45)	(1,687.00)	(386.23)	(5,056.68)
FAST	-	(735.44)	(160.00)	(20.79)	(916.23)
Gate	-	(298.80)	(84.00)	(93.29)	(476.09)

Greeters/Education	-	(34.48)	-	-	(34.48)
Kitchen	-	(459.87)	-	-	(459.87)
Lammies	-	(246.99)	(43.00)	-	(289.99)
Medic	(151.60)	(766.38)	(294.38)	-	(1,212.36)
Parking	-	-	(40.00)	-	(40.00)
Perimeter	-	-	-	(46.74)	(46.74)
Placement	-	(116.07)	-	-	(116.07)
Pre-Burn	-	(243.74)	-	(56.45)	(300.19)
Radio	-	(176.65)	-	-	(176.65)
Rangers	-	(1,246.87)	(249.49)	(13.32)	(1,509.68)
Sanctuary	-	(29.95)	-	-	(29.95)
Sound	-	(73.44)	-	-	(73.44)
TLA	-	(2,038.27)	(29.00)	(60.75)	(2,128.02)
Volunteers	-	-	(100.00)	-	(100.00)
Sub-Total Department Expenses	\$ (151.60)	\$ (9,851.21)	\$ (2,727.87)	\$ (677.57)	\$ (13,408.25)
Shared Event Expenses					
Banking Fee	\$ (5.70)	\$ -	\$ -	\$ -	\$ (5.70)
Contingency	-	(862.50)	-	(28.60)	(891.10)
Dumpster	-	(110.00)	-	-	(110.00)
Firewood	-	(210.00)	(350.00)	(120.00)	(680.00)
Fuel (for Vehicles)					
Golf carts	-	-	(136.66)	(117.67)	(254.33)
Other Transportation	-	-	-	-	-
Total Fuel Expense	-	-	(136.66)	(117.67)	(254.33)
Golf carts	-	(2,906.32)	(500.00)	(386.96)	(3,793.28)
Insurance	(528.00)	(921.00)	(366.07)	(126.64)	(1,941.71)
Porta Potties	-	(1,254.00)	(260.00)	(535.00)	(2,049.00)
Security	-	(500.00)	-	-	(500.00)
Ticket Expenses					
Burner Ticket Fees	(1,318.00)	(1,243.00)	(218.00)	(250.00)	(3,029.00)
PayPal Fees	-	(1,290.29)	(267.08)	(165.12)	(1,722.49)
Total Ticket Expense	(1,318.00)	(2,533.29)	(485.08)	(415.12)	(4,751.49)
Transportation	-	(1,315.34)	-	(130.31)	(1,445.65)
Site Rental	-	(10,500.00)	(2,500.00)	(1,500.00)	(14,500.00)
Storage	-	(1,380.00)	-	-	(1,380.00)
Sub-Total Shared Event Expenses	\$ (1,851.70)	\$ (22,492.45)	\$ (4,597.81)	\$ (3,360.30)	\$ (32,302.26)
TOTAL EXPENSE PROGRAM 1: PRESENTATION OF ART	\$ (2,003.30)	\$ (32,343.66)	\$ (7,325.68)	\$ (4,037.87)	\$ (45,710.51)
PROGRAM 2: FUNDING OF ART (Art Grants)	\$ -	\$ (17,765.00)	\$ (1,450.00)	\$ (355.00)	\$ (19,570.00)
PROGRAM 3: COMMUNITY OUTREACH (Leadership Grants)	\$ (1,800.00)	\$ -	\$ -	\$ -	(1,800.00)
TOTAL GRANTS AWARDED					\$ (21,370.00)
TOTAL PROGRAM EXPENSE	\$ (3,803.30)	\$ (50,108.66)	\$ (8,775.68)	\$ (4,392.87)	\$ (67,080.51)
FUNDRAISING EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ (4,682.75)	\$ (51,201.60)	\$ (8,775.68)	\$ (4,491.90)	\$ (69,151.93)
Total Revenue	\$ 696.00	\$ 49,595.00	\$ 10,340.00	\$ 5,822.50	\$ 66,453.50
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Change in Net Assets	\$ (3,986.75)	\$ (1,606.60)	\$ 1,564.32	\$ 1,330.60	\$ (2,698.43)